

**MODISON  
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,  
Mumbai - 400021 India  
T: +91-22-2202 6437 F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
Cin No.: L51900MH1983PLC029783

(Formerly known as MODISON METALS LIMITED)



**February 13, 2025**

**Listing / Compliance Department  
BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 506261**

**Listing/Compliance Department  
National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Symbol: MODISONLTD**

Dear Sir/Madam,

**Subject : Outcome of Board Meeting**

**Reference : Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.**

We wish to inform you that, the Board of Directors of the Company at its meeting held on Thursday, February 13, 2025, has considered and approved the following;

- 1) The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024, in this regards we enclose the following:
  - a) The Unaudited Financial Results (Standalone and Consolidated)
  - b) The Limited Review Reports (Standalone and Consolidated)
- 2) The Board of Directors of the Company has declared Interim Dividend of Rs. 1.50/- (@150%) per Equity share of Rs. 1/- each for the Financial Year 2024-25.

Please note that as per Regulation 42 (1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Friday, February 21, 2025**, has been fixed as '**Record Date**' for the purpose of payment of Interim Dividend.

- 3) Appointment of M/s. V. Singhi & Associates, Chartered Accountants (FRN: 311017E) as the Internal Auditors for the Financial Year 2025-26;

The required details pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A1.

- 4) Appointment of Ms. Pooja Birendra Sinha, as the Company Secretary-Compliance Officer and Key Managerial Personnel of the Company w.e.f. February 13, 2025.

The required details pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A2.

The above information is also available on the website of the Company [www.modison.com](http://www.modison.com)

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

*For Modison Limited*

**Rajkumar Modi**  
**Joint Managing Director**  
**DIN: 00027449**

Encl: As above

# MODISON LIMITED

(Formerly known as Modison Metals Limited)

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com

CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

## Statement of UnAudited Consolidated Financial Results for the Quarter & Nine Months Ended 31st December 2024

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(UnAudited) 31-12-2024	(UnAudited) 30-09-2024	(UnAudited) 31-12-2023	(UnAudited) 31-12-2024	(UnAudited) 31-12-2023	(Audited) 31-03-2024
1	<b>Income</b>						
	(a) Revenue from Operations	12,121.37	12,248.16	10,777.48	36,017.53	29,097.94	40,456.16
	(b) Other Income	14.00	170.96	8.71	170.64	28.83	69.72
	<b>Total Income from operations</b>	<b>12,135.37</b>	<b>12,419.12</b>	<b>10,786.19</b>	<b>36,188.17</b>	<b>29,126.77</b>	<b>40,525.88</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	10,887.81	8,633.49	8,599.92	31,144.69	24,553.77	34,169.92
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,439.86)	1,078.90	17.47	(2,488.82)	(1,508.12)	(2,130.93)
	d) Employee Benefits Expenses	631.44	630.81	528.81	1,853.45	1,569.18	2,119.17
	e) Finance Cost	132.49	160.42	98.13	413.51	189.90	282.77
	f) Depreciation and Amortisation expense	211.16	177.95	157.37	560.38	453.23	627.90
	g) Other expenses	924.51	889.55	777.93	2,525.34	2,231.05	3,102.38
	<b>Total Expenses</b>	<b>11,347.55</b>	<b>11,571.12</b>	<b>10,179.63</b>	<b>34,008.55</b>	<b>27,489.01</b>	<b>38,171.21</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>787.82</b>	<b>848.00</b>	<b>606.56</b>	<b>2,179.62</b>	<b>1,637.76</b>	<b>2,354.67</b>
4	Exceptional Items (Refer Note 3)	(2.10)	248.90	(50.56)	(128.91)	419.77	559.18
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>785.72</b>	<b>1,096.90</b>	<b>556.00</b>	<b>2,050.71</b>	<b>2,057.53</b>	<b>2,913.85</b>
6	<b>Tax Expense</b>						
	- Current tax	141.17	264.11	183.05	453.36	538.32	713.68
	- Deferred tax	63.39	13.95	(34.57)	82.48	(1.30)	63.93
	<b>Total Tax Expenses</b>	<b>204.56</b>	<b>278.06</b>	<b>148.48</b>	<b>535.84</b>	<b>537.02</b>	<b>777.61</b>
7	<b>Profit / (Loss) for the period (5 +/-6)</b>	<b>581.16</b>	<b>818.84</b>	<b>407.52</b>	<b>1,514.87</b>	<b>1,520.51</b>	<b>2,136.24</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	2.77	(10.80)	3.07	(13.28)	9.23	(18.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.26)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>2.77</b>	<b>(10.80)</b>	<b>3.07</b>	<b>(13.28)</b>	<b>9.23</b>	<b>(18.96)</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>583.93</b>	<b>808.04</b>	<b>410.59</b>	<b>1,501.59</b>	<b>1,529.74</b>	<b>2,117.28</b>
10	<b>Paid-up equity share capital ( face value of Rs 1/- per share )</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,015.72</b>
12	<b>Earning per share (EPS) (of Rs 1/- each ) (not annualised)</b>						
	<b>Basic/ Diluted EPS ( in Rupees)</b>	<b>1.79</b>	<b>2.53</b>	<b>1.26</b>	<b>4.67</b>	<b>4.69</b>	<b>6.58</b>





# MODISON LIMITED

(Formerly known as Modison Metals Limited)

## Notes:

- 1) The above unaudited consolidated financial results of the Company for the quarter and Nine Months ended December 31, 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th February 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the company and mark to market of forward contracts as given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Profit/(Loss) on Hedging of Silver in stock	(17.68)	258.21	25.63	(169.57)	276.49	303.75
Profit/(Loss) on mark to market of forward contracts	15.58	(9.31)	(76.19)	40.66	143.28	255.43
Total	(2.10)	248.90	(50.56)	(128.91)	419.77	559.18

- 4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.
- 5) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6) The Board of Directors of the Company has declared interim Dividend of Rs.1.50/- (150 per cent) per Equity Share of Re.1/- each for the financial year 2024-25.
- 7) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD  
For Modison Limited  
(Formerly known as Modison Metals Limited)



Rajkumar Modi  
Joint Managing Director  
DIN: 00027449



Place: Mumbai  
Date: 13 February 2025



# MODISON LIMITED

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CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

## Statement of UnAudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December 2024

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1	<b>Income</b>						
	(a) Revenue from Operations	12,121.37	12,248.17	10,777.48	36,017.53	29,097.94	40,456.16
	(b) Other Income	13.61	170.49	8.28	169.32	26.39	66.84
	<b>Total Income from operations</b>	<b>12,134.98</b>	<b>12,418.66</b>	<b>10,785.76</b>	<b>36,186.85</b>	<b>29,124.33</b>	<b>40,523.00</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	10,887.81	8,633.49	8,599.92	31,144.69	24,553.77	34,169.92
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,439.86)	1,078.90	17.47	(2,488.82)	(1,508.12)	(2,130.93)
	d) Employee Benefits Expenses	631.44	630.81	528.81	1,853.45	1,569.18	2,119.17
	e) Finance Cost	132.46	160.42	98.13	413.48	189.90	282.77
	f) Depreciation and Amortisation expense	211.16	177.95	157.37	560.38	453.23	627.90
	g) Other expenses	923.93	889.43	777.49	2,524.43	2,230.23	3,101.53
	<b>Total Expenses</b>	<b>11,346.94</b>	<b>11,571.00</b>	<b>10,179.19</b>	<b>34,007.61</b>	<b>27,488.19</b>	<b>38,170.36</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>788.04</b>	<b>847.66</b>	<b>606.57</b>	<b>2,179.24</b>	<b>1,636.14</b>	<b>2,352.64</b>
4	Exceptional Items (Refer Note 3)	(2.10)	248.90	(50.56)	(128.91)	419.77	559.18
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>785.94</b>	<b>1,096.56</b>	<b>556.01</b>	<b>2,050.33</b>	<b>2,055.91</b>	<b>2,911.82</b>
6	<b>Tax Expense</b>						
	- Current tax	141.36	264.00	183.00	453.36	538.00	713.32
	- Deferred tax	63.59	13.99	(34.55)	82.75	(1.09)	64.17
	<b>Total Tax Expenses</b>	<b>204.95</b>	<b>277.99</b>	<b>148.45</b>	<b>536.11</b>	<b>536.91</b>	<b>777.49</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>580.99</b>	<b>818.57</b>	<b>407.56</b>	<b>1,514.22</b>	<b>1,519.00</b>	<b>2,134.33</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	2.77	(10.80)	3.07	(13.28)	9.23	(18.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.26)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>2.77</b>	<b>(10.80)</b>	<b>3.07</b>	<b>(13.28)</b>	<b>9.23</b>	<b>(18.96)</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>583.76</b>	<b>807.77</b>	<b>410.63</b>	<b>1,500.94</b>	<b>1,528.23</b>	<b>2,115.37</b>
10	<b>Paid-up equity share capital ( face value of Rs 1/- per share )</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>	<b>324.50</b>
11	<b>Other Equity</b>	-	-	-	-	-	20,010.77
12	<b>Earning per share (EPS) (of Rs 1/- each) (not annualised)</b>						
	<b>Basic/ Diluted EPS ( in Rupees)</b>	<b>1.79</b>	<b>2.53</b>	<b>1.26</b>	<b>4.67</b>	<b>4.68</b>	<b>6.58</b>



# MODISON LIMITED

(Formerly known as Modison Metals Limited)

## Notes:

- 1) The above unaudited standalone financial results of the Company for the quarter and Nine Months ended December 31, 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th February 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the company and mark to market of forward contracts as given below:

Particulars	(₹ in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Profit/(Loss) on Hedging of Silver in stock	(17.68)	258.21	25.63	(169.57)	276.49	303.75
Profit/(Loss) on mark to market of forward contracts	15.58	(9.31)	(76.19)	40.66	143.28	255.43
Total	(2.10)	248.90	(50.56)	(128.91)	419.77	559.18

- 4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.
- 5) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6) The Board of Directors of the Company has declared interim Dividend of Rs.1.50/- (150 per cent) per Equity Share of Re.1/- each for the financial year 2024-25.
- 7) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD  
For Modison Limited  
(Formerly known as Modison Metals Limited)

  
Rajkumar Modi  
Joint Managing Director  
DIN: 00027449



Place: Mumbai  
Date: 13 February 2025



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 3507 4949 E : info@mlbca.in W : www.mlbca.in

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

#### REVIEW REPORT

To

The Board of Directors of

**MODISON LIMITED (Formerly known as Modison Metals Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MODISON LIMITED (Formerly known as Modison Metals Limited)** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W / W100197



Vijay Kumar Jain  
Partner  
Membership No. 108374  
UDIN: 25108374BMJG0X 2291

Place: Mumbai  
Date: February 13, 2025

F-11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.





# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF MODISON LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

#### REVIEW REPORT

To

The Board of Directors of

**MODISON LIMITED (Formerly known as Modison Metals Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MODISON LIMITED (Formerly known as Modison Metals Limited)** (Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the two subsidiary "Modison HV Private Limited"(formerly known as "Modison Contacts Private Limited") and "Modison Hitech Pvt. Ltd".
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No. 108374  
UDIN: 25108374BMJG0Y5143

Place: Mumbai  
Date: February 13, 2025

F-11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.



**ANNEXURE – A1**

<b>1.</b>	<b>Name of Internal Auditor</b>	M/s V. Singhi & Associates., Chartered Accountants , Mumbai (FRN: 311017E)
<b>2.</b>	<b>Reason for Change Viz., appointment. resignation, removal, death or otherwise;</b>	Appointment as Internal Auditors of the company.
<b>3.</b>	<b>Date of Appointment and terms of Appointment</b>	February 13, 2025, Terms : For conducting Internal Audit of the Company for the financial year 2025-26.
<b>4.</b>	<b>Brief Profile (In case of Appointment)</b>	<p>M/s. V. Singhi &amp; Associates, Chartered Accountants (here-in-after referred as “the Firm”) was established in the year 1977 with Head Office at Kolkata and branches in Mumbai, New Delhi, Hyderabad, Bengaluru, Ranchi and Guwahati.</p> <p>At present, the Firm has 21 Partners and 75+ qualified Chartered Accountants, 15+ qualified Company Secretaries and other professionals such as MBAs, Advocates, Registered Valuers, Insolvency Professionals associated with the Firm.</p> <p>Our core service areas include Accounting, Audit and Assurance, Taxation (including Income Tax &amp; Goods and Service Tax), Valuations, Due-diligence, etc.</p>
<b>5.</b>	<b>Disclosure of relationship between directors</b>	None



**ANNEXURE - A2**

<b>1.</b>	<b>Name</b>	Ms. Pooja Birendra Sinha
<b>2.</b>	<b>Date of Appointment and terms of Appointment</b>	February 13, 2025, Terms : As per Company's policy.
<b>3.</b>	<b>Reason for Change</b>	<p>Appointment of Ms. Pooja Birendra Sinha as the Company Secretary &amp; Compliance Officer of the Company with effect from February 13, 2025 , based on the recommendation of the Nomination and Remuneration Committee.</p> <p>Further, pursuant to the provisions of Section 203 of the Companies Act, 2013, she has been Designated as the Key Managerial Personnel of the Company.</p>
<b>4.</b>	<b>Brief Profile (In case of Appointment)</b>	<p>Ms. Pooja Birendra Sinha, (ACS: 65836) is a Member of the Institute of Company Secretaries of India and Bachelor of Commerce (Financial Markets) from University of Mumbai.</p> <p>Ms. Pooja Sinha has more than 5 years of experience in the managing Secretarial operations and ensuring various applicable Compliances of Listed/Unlisted Companies and LLP's. Her core skills comprises of undertaking Corporate Secretarial functions and Compliance Affairs, Due Diligence, carrying out Capital Restructuring, Stakeholders Engagements, Drafting and ensuring good Corporate governance.</p> <p>In the past, she has worked with M/s. Mahendra Sood &amp; Associates, Practicing Company Secretaries and M/s. Sejal Glass Limited and Sejal Group.</p>
<b>5.</b>	<b>Disclosure of relationship between directors</b>	None